

Prospector Square Property Owners Association

October 9th, 2024 - 4:00pm

Board Meeting Minutes

Members in Attendance: Katie Wilking, Dean Berrett, Terese Walton, Alex Brown, Sam Shepard, Patrick Van Horn, and Tom McCann.

Also in Attendance: Craig Dennis (Executive Director), Bill Ciraco (City Council Rep), Chris Bullock (Property Manager), and Abby Kimball (Property Manager Assistant).

Meeting called to order by Katie Wilking at 4:05PM.

August 21, 2024, Meeting Minutes were unanimously approved.

City Council Report by Bill Ciraco

- The City is adjusting to recent staff turnover.
- Focus is being placed on the 84060 area.
- Work continues on the Snow Park Development in Deer Valley, with more updates expected within the next six months.

Logan Spackman <lspackman@millerpaving.com>; Kim Nel <knel@millerpaving.com>; Marilyn Flores <mflores@millerpaving.com>; Lorrie Allen <lorrie.tap@gmail.com>

Financial Report

- Review of financials through August 31st, 2024.
- High water bills were attributed to incorrect programming of sprinkler timers.
- The Line of Credit stands at \$600,000, with \$65,000 drawn on October 7th, 2024.

Association Goals

- Review of Board Member priority chart.
- Top priorities are parking, garbage management, and fostering relations with the City.

Master Plan Phase 3 Update

- Work is concluding for the season, with remaining tasks for Lot A to resume in Spring 2025, and Lot I to begin at that time.
- Sewer work phases and linear pipe completion are targeted for 2025.
- The following tasks remain incomplete: replace Berrett Lane lighting, concrete replacement, stone setting, monument signs, replace compactor, enclosures, Lot A and I asphalt, and A to I concrete. Estimated total cost = \$398,332
- Lot A patching is scheduled for October 11th, 2024.
- The Lot A to I project was initially estimated at \$450,000. However, \$550,000 has already been spent, with additional work still required.
- The City denied fee forgiveness; however, we can expect to get it back in July 2025.
- Discussion of Lot A landscape options by the dumpster enclosure.

Parking Enforcement

- Reviewing permit registrations and short-term permit registrations.
- Further discussion is needed on managing misuse of parking permits by overnight and short-term rental occupants.

Executive Director Report

- Completed projects: Lot J repaving and striping of the Sheraton lot.
- Summer Projects by Chris Bullock: Need to do landscape clean up and continue working on the signage project.
- Lot D Garage work may be delayed until Spring 2025 due to contractor complications.
- There have been two insurance claims in the past week. The Executive Committee will further discuss.

Future Meeting Proposed Schedule - Wednesdays at 4pm

November 20th

January 15th

March 5th

April 16th - Preliminary Budget Discussion

May 21st

June 25th - Budget Approval

July 16th - Annual Meeting

Meeting adjourned by Katie Wilking at 5:10PM.